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DE RUEHMU #0552/01 1541658
ZNR UUUUU ZZH
R 031658Z JUN 09
FM AMEMBASSY MANAGUA
TO RUEHC/SECSTATE WASHDC 4197
INFO RUEATRS/DEPT OF TREASURY WASHINGTON DC
RUEHZA/WHA CENTRAL AMERICAN COLLECTIVE

UNCLAS MANAGUA 000552

STATE FOR WHA/CEN, EB/IFD/OIA, AND L/CID
STATE ALSO FOR WHA/EPSC
STATE PASS TO USTR
TREASURY FOR INL AND OWH

SIPDIS

E.O. 12958: N/A

TAGS: [EINV](#) [ECON](#) [USTR](#) [KIDE](#) [NU](#)

SUBJECT: NICARAGUA: AMCIT PROPERTY CLAIMS MONTHLY UPDATE: MAY 2009

SUMMARY

1. In May 2009, the Government of Nicaragua (GON) reported the resolution of seven Embassy registered property claims. There remain 592 unresolved registered property claims belonging to 284 U.S. citizens in the Embassy's database. To date, the overwhelming majority of resolutions have involved compensation via government-issued indemnification bonds ("bonos de pago de indemnizacion" or BPIs). As of May 31, 2009, the GON had issued BPIs with a face value of \$339,755,164.59 to Embassy-registered claimants. Since taking office in January 2007, the Ortega administration has resolved 81 claims, thirty-four of which during the 2008-2009 waiver year.

EMBASSY REGISTERED CLAIMS RESOLVED IN MAY

2. On May 12, 2009, the Attorney General's Office provided the Embassy a copy of the final settlement document stating that U.S. citizen Maximo Alejandro Blanco had decided to settle his claim through BPIs on April 29, 2009. On May 14, Mr. Blanco told the Embassy Property Office that he had settled his claim by accepting BPIs deposited in escrow at the Ministry of Finance. Mr. Blanco received BPIs worth 356,600 cordobas, approximately \$17,605. We have updated our database to reflect this settlement.

Claimant	Type of Claim	No. of Claims	Type of Resolution
Maximo A. Blanco	House	1 bonds	

3. On May 12, 2009, the Attorney General's Office provided the Embassy a copy of the final settlement document or "finiquito" signed by the le

Claimant	Type of Claim	No. of Claims	Type of Resolution
Castellon Estate	Land	1 bonds	

4. On May 25, 2009, the Attorney General's Office provided the Embassy a copy of the finiquito signed by U.S. citizen Rina Cuadra on May 15, 2

Claimant	Type of Claim	No. of Claims	Type of Resolution
Rina Cuadra	Land	2 bonds	

5. On May 14, 2009, the Attorney General's Office provided the Embassy a copy of the finiquito signed by U.S. citizen Roberto Velez on May 12,

Claimant	Type of Claim	No. of Claims	Type of Resolution
Roberto Velez	House	1 bonds	

6. On May 25, 2009, the Attorney General's Office provided the Embassy a copy of the finiquito signed by the legal representative of U.S. citi

Claimant	Type of Claim	No. of Claims	Type of Resolution
Francisco Zuniga	House and Check	2 bonds	

STATUS OF AMCIT PROPERTY AS OF 05/31/09

7. The following is a snapshot of current U.S. citizen property claims. The Embassy maintains separate databases for claims registered before and after the July 31, 2005 deadline in the Consolidated Appropriations Act.

EMBASSY-REGISTERED CLAIMS	NUMBER
Total Amcits with pending claims	284
Total Amcit claims pending resolution	592

EMBASSY-REGISTERED CLAIMS BY CALENDAR YEAR	NUMBER
Claims resolved calendar year 2009	24
Claims resolved calendar year 2008	47
Claims resolved calendar year 2007	10
Claims resolved calendar year 2006	81
Claims resolved calendar year 2005	126
Claims resolved calendar year 2004	218
Claims resolved calendar year 2003	243
Claims resolved calendar year 2002	125
Claims resolved calendar year 2001	175
Claims resolved calendar year 2000	70

EMBASSY-REGISTERED CLAIMS RESOLVED BY WAIVER YEAR NUMBER	
Registered claims resolved so far in 2008-09 (waiver year: July 29, 2008 - July 29, 2009)	34
Registered claims resolved 2007-08 waiver year	42
Registered claims resolved 2006-07 waiver year	34
Registered claims resolved 2005-06 waiver year	86
Registered claims resolved 2004-05 waiver year	187
Registered claims resolved 2003-04 waiver year	214
Registered claims resolved 2002-03 waiver year	183
Registered claims resolved 2001-02 waiver year	160
Registered claims resolved 2000-01 waiver year	142
Registered claims resolved 1999-00 waiver year	77
Registered claims resolved 1998-99 waiver year	156
Registered claims resolved 1997-98 waiver year	204
Registered claims resolved 1996-97 waiver year	145

EMBASSY-REGISTERED CLAIMS UNDER GON CONTROL	NUMBER
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Total Amcit properties under GON control (subject to revision)	51
GON-held claims resolved 2008-09 waiver year	3
GON-held claims resolved 2007-08 waiver year	1
GON-held claims resolved 2006-07 waiver year	0
GON-held claims resolved 2005-06 waiver year	3
GON-held claims resolved 2004-05 waiver year	16
GON-held claims resolved 2003-04 waiver year	12
GON-held claims resolved 2002-03 waiver year	11
GON-held claims resolved 2001-02 waiver year	26
GON-held claims resolved 2000-01 waiver year	2
GON-held claims resolved 1999-00 waiver year	2
GON-held claims resolved 1998-99 waiver year	5
GON-held claims resolved 1997-98 waiver year	29
GON-held claims resolved (total)	177

CLAIMS DISMISSED BY GON	NUMBER
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MARCH 2008	73
FEBRUARY 2008	21
JANUARY 2008	34
NOVEMBER 2007	18
TOTAL	146

DISMISSED CLAIMS LATER RESOLVED IN FAVOR OF U.S. CLAIMANT	NUMBER
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MARCH 2009 3	
APRIL 2009 5	
MAY 2009 4	

OTHER CATEGORIES TRACKED	NUMBER
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DECISION AGAINST U.S. CLAIMANT IN COURT	9
(CLAIM WITHDRAWN BY AMCIT)	
CLAIMS WITHDRAWN BY AMCITS (PROPERTY UNDER AMCIT CONTROL)	1

CLAIMS WITHDRAWN BY AMCITS FOR LACK OF SUPPORTING DOCUMENTS	1
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TOTAL CLAIMS RESOLVED BY LAND SWAPS	7
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TOTAL CLAIMS COMPENSATED VIA BONDS (face value of bonds \$339.7 million)	1,923
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NON-REGISTERED RESOLUTIONS BY WAIVER YEAR	NUMBER
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Non-registered resolutions 2008-09 waiver year	0
Non-registered resolutions 2007-08 waiver year	6
Non-registered resolutions 2006-07 waiver year	12
Non-registered resolutions 2005-06 waiver year	30
Non-registered resolutions 2004-05 waiver year	0
Non-registered resolutions 2003-04 waiver year	6
Non-registered resolutions 2002-03 waiver year	22

Non-registered resolutions 2001-02 waiver year	93
Non-registered resolutions 2000-01 waiver year	300
Non-registered resolutions 1999-00 waiver year	455
Non-registered resolutions 1998-99 waiver year	310
Non-registered resolutions 1997-98 waiver year	230
Non-registered resolutions 1996-97 waiver year	208

NON-WAIVER CLAIMS REGISTERED AFTER JULY 31, 2005	NUMBER
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Total Amcit claimants registered with Embassy	15
Total Amcit claims pending resolution	21

NON-WAIVER CLAIMS RESOLVED BY CALENDAR YEAR	NUMBER
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Claims resolved in calendar year 2008	1
Claims resolved in calendar year 2009	1

CALLAHAN